

CANNABIS REGULATORY BILLS 2018 CURRENTLY IN ASSEMBLY

These are some of many bills related to commercial cannabis activity that California NORML and Americans for Safe Access are tracking. We urge lawmakers to support these bills, which have impact on the welfare of medical and adult-use consumers. Experience shows that the best outcomes for consumers happen when they have a voice in forming laws that affect them. We encourage lawmakers to listen carefully to the concerns and suggestions of medical and adult-use consumers regarding these and other bills related to cannabis businesses.

SB 930 (Hertzberg) – State Banking for Cannabusinesses

Assembly Co-authors: Bonta, Jones-Sawyer, McCarty, and Lackey

This bill will authorize a state-chartered bank for the cannabis industry. Financial institutions are reluctant to do business with licensed cannabis businesses because of fear of federal consequences. This means most cannabis businesses operate on a cash-only basis. That creates an unnecessary risk of burglary or robbery. The state-chartered bank would provide limited services to cannabis businesses, thus enhancing safety for employees, law enforcement, and communities.

SB 1294 (Bradford) – Equity Task Force

This bill will require the state to establish a cannabis equity task force to develop incentives for licensees to partner with state equity applicants and licensees. Incentives will include licensing support and access to reduced interest and interest-free loans and grants. Equity applicants or licensees include those in neighborhoods disproportionately affected by cannabis law enforcement, those who have been previously arrested on a cannabis-related charge, and those meeting certain criteria related to social or economic disadvantages.

SB 1409 (Wilk) – Industrial Hemp

This bill will remove numerous restrictions on the commercial cultivation or industrial hemp, including the removal of deadlines for certification, restrictions on ornamental cultivation, removal of limitations on the types of industrial hemp seed cultivars allowed, and more, while allowing for local control of hemp cultivation. The production of industrial hemp is good for the economy in California, and old restrictions are no longer needed.

CALIFORNIA CITIZEN LOBBY DAY 2018

Constituent Comments

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